



# GLOBAL M&A MARKET REVIEW LEGAL RANKINGS

2020

Bloomberg

## GLOBAL M&A LEGAL ADVISORY RANKINGS

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The Bloomberg M&A Advisory League Tables are the definitive publication of M&A advisory rankings. The tables represent the top financial and legal advisors across a broad array of deal types, regions, and industry sectors. The rankings data is comprised of mergers, acquisitions, divestitures, spin-offs, debt-for-equity-swaps, joint ventures, private placements of common equity and convertible securities, and the cash injection component of recapitalization according to Bloomberg standards.

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Visit {NI LEAG CRL <GO>} to download copies of the final release and a full range of market specific league table results. On the web, visit: <http://www.bloomberg.com/professional/solutions/investment-banking/>.

Due to the dynamic nature of the Professional Service product, league table rankings may vary between this release and data found on the Bloomberg Professional Service.

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## Global Announced Deals (By Volume)

01/01/2020 - 12/31/2020

FIRM	2020				2019		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Sullivan & Cromwell LLP	1	11.0	386,140	150	2	12.8	▼ -1.7
Latham & Watkins LLP	2	10.4	365,664	557	8	9.5	▲ 1.0
Skadden Arps Slate Meagher & Flom LLP	3	9.2	322,823	208	9	8.5	▲ 0.8
Wachtell Lipton Rosen & Katz	4	9.0	314,520	71	1	14.9	▼ -5.9
Davis Polk & Wardwell LLP	5	8.8	308,083	183	6	11.1	▼ -2.3
Kirkland & Ellis LLP	6	8.7	303,636	648	3	12.4	▼ -3.7
Freshfields Bruckhaus Deringer LLP	7	8.4	294,133	185	15	6.4	▲ 2.0
Cleary Gottlieb Steen & Hamilton LLP	8	7.4	260,242	99	4	12.0	▼ -4.5
Simpson Thacher & Bartlett LLP	9	7.1	248,637	168	5	11.1	▼ -4.0
Clifford Chance LLP	10	7.1	246,803	207	17	5.5	▲ 1.6
White & Case LLP	11	6.6	229,445	319	7	11.0	▼ -4.5
Weil Gotshal & Manges LLP	12	6.3	221,294	217	10	8.4	▼ -2.1
Allen & Overy LLP	13	5.7	198,368	227	26	3.4	▲ 2.3
Cravath Swaine & Moore LLP	14	5.1	177,939	55	11	7.6	▼ -2.5
Shearman & Sterling LLP	15	5.0	175,110	131	13	7.2	▼ -2.2
Fried Frank Harris Shriver & Jacobson LLP	16	4.2	146,701	66	14	7.1	▼ -2.9
Linklaters LLP	17	4.0	139,433	190	30	2.9	▲ 1.1
Ropes & Gray LLP	18	3.9	137,392	195	29	3.0	▲ 0.9
Paul Weiss Rifkind Wharton & Garrison LLP	19	3.7	128,325	139	23	3.7	▼ -0.1
Goodwin Procter LLP	20	3.4	118,179	385	53	1.6	▲ 1.8
TOTAL			3,502,852	47,084			

## Global Announced Deals (By Deal Count)

01/01/2020 - 12/31/2020

FIRM	2020				2019		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Kirkland & Ellis LLP	1	8.7	303,636	648	1	12.4	▼ -3.7
Latham & Watkins LLP	2	10.4	365,664	557	2	9.5	▲ 1.0
Goodwin Procter LLP	3	3.4	118,179	385	12	1.6	▲ 1.8
DLA Piper LLP	4	1.4	48,696	340	5	0.7	▲ 0.7
White & Case LLP	5	6.6	229,445	319	6	11.0	▼ -4.5
Jones Day	6	1.9	65,627	260	4	5.7	▼ -3.9
Sidley Austin LLP	7	2.1	74,944	245	22	2.1	▲ 0.1
Allen & Overy LLP	8	5.7	198,368	227	9	3.4	▲ 2.3
Weil Gotshal & Manges LLP	9	6.3	221,294	217	15	8.4	▼ -2.1
McGuireWoods LLP	10	0.7	23,907	209	10	0.5	▲ 0.2
Skadden Arps Slate Meagher & Flom LLP	11	9.2	322,823	208	18	8.5	▲ 0.8
Clifford Chance LLP	12	7.1	246,803	207	8	5.5	▲ 1.6
Willkie Farr & Gallagher LLP	13	2.2	77,320	205	24	2.2	-
Baker & McKenzie LLP	14	1.1	37,738	201	14	3.7	▼ -2.6
CMS	15	0.3	10,342	200	7	0.6	▼ -0.3
Ropes & Gray LLP	16	3.9	137,392	195	16	3.0	▲ 0.9
Linklaters LLP	17	4.0	139,433	190	19	2.9	▲ 1.1
Cooley LLP	18	1.8	64,083	187	23	1.3	▲ 0.5
Freshfields Bruckhaus Deringer LLP	19	8.4	294,133	185	13	6.4	▲ 2.0
Davis Polk & Wardwell LLP	20	8.8	308,083	183	38	11.1	▼ -2.3
TOTAL			3,502,852	47,084			

## Global Announced Deals- Principals (By Volume)

01/01/2020 - 12/31/2020

FIRM	2020				2019		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Latham & Watkins LLP	1	14.1	358,762	552	4	11.2	▲ 2.9
Wachtell Lipton Rosen & Katz	2	12.2	309,770	69	1	19.8	▼ -7.6
Kirkland & Ellis LLP	3	11.7	295,800	643	2	15.5	▼ -3.8
Skadden Arps Slate Meagher & Flom LLP	4	11.5	290,752	194	5	10.5	▲ 1.0
Freshfields Bruckhaus Deringer LLP	5	11.3	286,110	184	9	8.5	▲ 2.8
Clifford Chance LLP	6	9.7	246,087	206	14	7.1	▲ 2.7
Davis Polk & Wardwell LLP	7	8.8	222,665	155	24	4.5	▲ 4.3
Weil Gotshal & Manges LLP	8	8.1	204,486	214	12	7.3	▲ 0.8
Simpson Thacher & Bartlett LLP	9	6.7	169,365	160	3	11.3	▼ -4.6
Allen & Overy LLP	10	6.3	159,284	226	23	4.5	▲ 1.8
Cleary Gottlieb Steen & Hamilton LLP	11	5.6	141,223	76	6	10.2	▼ -4.6
Linklaters LLP	12	5.5	139,433	190	26	3.9	▲ 1.6
Ropes & Gray LLP	13	5.3	134,174	190	62	1.3	▲ 4.0
Shearman & Sterling LLP	14	5.0	126,684	120	13	7.1	▼ -2.1
Paul Weiss Rifkind Wharton & Garrison LLP	15	5.0	125,587	138	20	4.9	▲ 0.1
Sullivan & Cromwell LLP	16	4.8	122,515	104	10	7.7	▼ -2.8
Goodwin Procter LLP	17	4.4	110,917	383	45	2.0	▲ 2.3
Mori Hamada & Matsumoto	18	4.3	108,025	170	50	1.7	▲ 2.5
White & Case LLP	19	3.9	98,706	289	8	8.9	▼ -5.0
Nishimura & Asahi	20	3.7	92,956	152	31	3.1	▲ 0.5
TOTAL			2,536,640	10,871			

## Global Announced Deals- Principals (By Deal Count)

01/01/2020 - 12/31/2020

FIRM	2020				2019		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Kirkland & Ellis LLP	1	11.7	295,800	643	1	15.5	▼ -3.8
Latham & Watkins LLP	2	14.1	358,762	552	2	11.2	▲ 2.9
Goodwin Procter LLP	3	4.4	110,917	383	12	2.0	▲ 2.3
DLA Piper LLP	4	1.9	48,696	340	5	0.9	▲ 1.0
White & Case LLP	5	3.9	98,706	289	7	8.9	▼ -5.0
Jones Day	6	2.4	59,611	259	4	7.6	▼ -5.2
Sidley Austin LLP	7	3.0	74,944	245	22	2.7	▲ 0.2
Allen & Overy LLP	8	6.3	159,284	226	8	4.5	▲ 1.8
Weil Gotshal & Manges LLP	9	8.1	204,486	214	16	7.3	▲ 0.8
Clifford Chance LLP	10	9.7	246,087	206	9	7.1	▲ 2.7
Willkie Farr & Gallagher LLP	11	3.0	77,217	204	24	2.6	▲ 0.5
Baker & McKenzie LLP	12	1.5	37,669	199	14	4.7	▼ -3.2
CMS	12	0.4	10,342	199	6	0.8	▼ -0.4
McGuireWoods LLP	14	0.6	15,600	198	10	0.2	▲ 0.5
Skadden Arps Slate Meagher & Flom LLP	15	11.5	290,752	194	21	10.5	▲ 1.0
Linklaters LLP	16	5.5	139,433	190	20	3.9	▲ 1.6
Ropes & Gray LLP	16	5.3	134,174	190	18	1.3	▲ 4.0
Freshfields Bruckhaus Deringer LLP	18	11.3	286,110	184	13	8.5	▲ 2.8
Cooley LLP	19	1.6	40,520	183	23	1.6	▼ 0.0
Morgan Lewis & Bockius LLP	20	1.7	43,633	177	26	0.9	▲ 0.8
TOTAL			2,536,640	10,871			

## Cross Border Announced Deals (By Volume)

01/01/2020 - 12/31/2020

FIRM	2020				2019		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Allen & Overy LLP	1	12.6	181,788	173	9	6.9	▲ 5.8
Freshfields Bruckhaus Deringer LLP	2	12.3	176,251	138	4	10.5	▲ 1.8
White & Case LLP	3	11.7	168,846	211	3	11.0	▲ 0.8
Latham & Watkins LLP	4	10.2	147,269	304	5	9.6	▲ 0.6
Kirkland & Ellis LLP	5	9.1	130,530	201	8	8.0	▲ 1.1
Clifford Chance LLP	6	8.8	126,024	157	12	6.1	▲ 2.7
Cleary Gottlieb Steen & Hamilton LLP	7	8.0	115,410	53	1	13.1	▼ -5.1
Wachtell Lipton Rosen & Katz	8	8.0	114,667	23	26	3.1	▲ 4.9
Skadden Arps Slate Meagher & Flom LLP	9	7.9	114,200	104	7	8.1	▼ -0.2
Davis Polk & Wardwell LLP	10	7.9	113,043	90	14	5.4	▲ 2.5
Linklaters LLP	11	7.7	110,693	140	15	5.2	▲ 2.5
Simpson Thacher & Bartlett LLP	12	7.0	100,544	81	2	12.3	▼ -5.3
Sullivan & Cromwell LLP	13	6.9	98,791	65	6	9.5	▼ -2.7
Ropes & Gray LLP	14	6.4	91,696	74	20	4.0	▲ 2.4
Weil Gotshal & Manges LLP	15	5.9	84,481	107	10	6.8	▼ -0.9
NautaDutilh NV	16	5.2	74,079	43	50	1.5	▲ 3.6
De Brauw Blackstone Westbroek NV	17	4.5	64,384	20	35	2.4	▲ 2.0
Fried Frank Harris Shriver & Jacobson LLP	18	4.3	61,538	26	32	2.7	▲ 1.6
Slaughter and May	19	4.2	60,500	37	30	2.8	▲ 1.4
Hogan Lovells US LLP	20	3.8	54,874	107	57	1.3	▲ 2.6
TOTAL			1,438,581	16,320			

## Global Private Equity Deals (By Volume)

01/01/2020 - 12/31/2020

FIRM	2020				2019		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Kirkland & Ellis LLP	1	15.1	176,880	396	2	11.5	▲ 3.5
Latham & Watkins LLP	2	13.5	158,085	346	6	9.6	▲ 3.8
Simpson Thacher & Bartlett LLP	3	10.9	127,913	114	1	13.1	▼ -2.3
White & Case LLP	4	9.6	112,231	135	4	11.1	▼ -1.6
Skadden Arps Slate Meagher & Flom LLP	5	7.9	92,483	79	13	6.3	▲ 1.6
Weil Gotshal & Manges LLP	6	7.9	92,322	140	8	7.3	▲ 0.5
Cleary Gottlieb Steen & Hamilton LLP	7	7.3	86,125	40	12	6.5	▲ 0.8
Freshfields Bruckhaus Deringer LLP	8	7.1	83,713	85	9	7.1	▲ 0.0
Davis Polk & Wardwell LLP	9	7.0	82,486	80	14	4.4	▲ 2.7
Sullivan & Cromwell LLP	10	5.6	65,970	49	11	6.7	▼ -1.1
Goodwin Procter LLP	11	5.3	62,608	259	21	3.5	▲ 1.8
Willkie Farr & Gallagher LLP	12	5.2	60,859	126	35	2.0	▲ 3.2
Ropes & Gray LLP	13	4.9	57,437	118	42	1.5	▲ 3.4
Sidley Austin LLP	14	4.9	57,179	141	18	3.8	▲ 1.1
Clifford Chance LLP	15	4.8	56,697	98	5	10.5	▼ -5.6
Linklaters LLP	16	4.7	54,738	90	15	4.3	▲ 0.4
Allen & Overy LLP	17	4.2	48,808	89	10	7.1	▼ -2.9
Paul Weiss Rifkind Wharton & Garrison LLP	18	4.1	48,646	84	22	3.5	▲ 0.6
Hogan Lovells US LLP	19	4.1	47,971	90	48	1.2	▲ 2.9
Wachtell Lipton Rosen & Katz	20	3.5	40,696	22	19	3.7	▼ -0.2
TOTAL			1,174,806	17,175			

## US Announced Deals (By Volume)

01/01/2020 - 12/31/2020

FIRM	2020				2019		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Latham & Watkins LLP	1	16.5	316,617	430	8	13.9	▲ 2.7
Sullivan & Cromwell LLP	2	16.4	314,930	129	2	19.9	▼ -3.5
Wachtell Lipton Rosen & Katz	3	16.4	314,520	71	1	25.4	▼ -9.0
Skadden Arps Slate Meagher & Flom LLP	4	14.3	274,943	156	7	13.9	▲ 0.5
Kirkland & Ellis LLP	5	14.2	271,809	606	3	19.9	▼ -5.7
Davis Polk & Wardwell LLP	6	12.4	237,741	138	4	16.8	▼ -4.4
Simpson Thacher & Bartlett LLP	7	12.2	234,918	155	5	16.7	▼ -4.5
Cleary Gottlieb Steen & Hamilton LLP	8	11.2	214,208	62	6	16.3	▼ -5.2
Weil Gotshal & Manges LLP	9	10.2	195,060	171	9	13.7	▼ -3.5
White & Case LLP	10	9.3	177,960	142	13	10.6	▼ -1.3
Cravath Swaine & Moore LLP	11	9.2	175,697	50	11	12.0	▼ -2.8
Freshfields Bruckhaus Deringer LLP	12	8.9	170,244	86	18	7.4	▲ 1.5
Fried Frank Harris Shriver & Jacobson LLP	13	7.2	138,491	62	10	12.0	▼ -4.8
Goodwin Procter LLP	14	6.0	114,480	343	46	2.6	▲ 3.4
Paul Weiss Rifkind Wharton & Garrison LLP	15	5.9	113,552	129	20	6.0	▼ 0.0
Shearman & Sterling LLP	16	5.1	97,157	79	14	9.4	▼ -4.3
Clifford Chance LLP	17	4.8	92,247	73	34	3.7	▲ 1.1
Allen & Overy LLP	18	4.4	84,163	65	39	3.1	▲ 1.3
Ropes & Gray LLP	19	4.2	81,449	185	43	2.7	▲ 1.5
Linklaters LLP	20	4.0	77,129	70	61	1.2	▲ 2.9
TOTAL			1,918,873	20,659			

## US Announced Deals (By Deal Count)

01/01/2020 - 12/31/2020

FIRM	2020				2019		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Kirkland & Ellis LLP	1	14.2	271,809	606	1	19.9	▼ -5.7
Latham & Watkins LLP	2	16.5	316,617	430	2	13.9	▲ 2.7
Goodwin Procter LLP	3	6.0	114,480	343	7	2.6	▲ 3.4
Sidley Austin LLP	4	3.8	72,916	230	9	3.4	▲ 0.4
DLA Piper LLP	5	1.9	35,528	213	6	0.8	▲ 1.0
McGuireWoods LLP	6	1.2	23,766	205	5	0.8	▲ 0.4
Jones Day	7	2.8	54,388	197	4	8.2	▼ -5.4
Willkie Farr & Gallagher LLP	8	3.9	75,660	186	13	3.6	▲ 0.3
Ropes & Gray LLP	9	4.2	81,449	185	8	2.7	▲ 1.5
Cooley LLP	10	3.3	63,948	182	9	2.3	▲ 1.1
Weil Gotshal & Manges LLP	11	10.2	195,060	171	12	13.7	▼ -3.5
Morgan Lewis & Bockius LLP	12	2.1	39,291	160	15	1.1	▲ 0.9
Skadden Arps Slate Meagher & Flom LLP	13	14.3	274,943	156	11	13.9	▲ 0.5
Simpson Thacher & Bartlett LLP	14	12.2	234,918	155	17	16.7	▼ -4.5
White & Case LLP	15	9.3	177,960	142	14	10.6	▼ -1.3
Davis Polk & Wardwell LLP	16	12.4	237,741	138	23	16.8	▼ -4.4
Sullivan & Cromwell LLP	17	16.4	314,930	129	20	19.9	▼ -3.5
Paul Weiss Rifkind Wharton & Garrison LLP	17	5.9	113,552	129	18	6.0	▼ 0.0
McDermott Will & Emery LLP Inc	19	2.7	52,342	122	15	0.7	▲ 2.0
Winston & Strawn LLC	20	0.8	14,516	120	26	0.7	▲ 0.1
TOTAL			1,918,873	20,659			

## US Announced Deals- Principals (By Volume)

01/01/2020 - 12/31/2020

FIRM	2020				2019		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Wachtell Lipton Rosen & Katz	1	19.3	309,770	69	1	29.9	▼ -10.6
Latham & Watkins LLP	2	19.3	309,715	425	4	14.4	▲ 4.9
Kirkland & Ellis LLP	3	16.9	270,780	605	2	21.9	▼ -5.0
Skadden Arps Slate Meagher & Flom LLP	4	15.4	246,287	145	3	15.2	▲ 0.2
Davis Polk & Wardwell LLP	5	11.5	184,092	120	19	5.9	▲ 5.6
Weil Gotshal & Manges LLP	6	11.4	182,944	169	8	10.3	▲ 1.2
Freshfields Bruckhaus Deringer LLP	7	10.6	170,244	86	11	8.8	▲ 1.9
Simpson Thacher & Bartlett LLP	8	9.7	155,645	147	5	14.4	▼ -4.7
Paul Weiss Rifkind Wharton & Garrison LLP	9	6.9	110,814	128	16	6.9	▲ 0.0
Sullivan & Cromwell LLP	10	6.8	109,324	90	9	9.7	▼ -2.9
Goodwin Procter LLP	11	6.7	107,217	341	39	3.0	▲ 3.7
Cleary Gottlieb Steen & Hamilton LLP	12	6.5	104,593	47	7	11.1	▼ -4.6
Clifford Chance LLP	13	5.8	92,247	73	31	4.0	▲ 1.8
Ropes & Gray LLP	14	4.9	78,231	180	51	1.7	▲ 3.2
Linklaters LLP	15	4.8	77,129	70	57	1.4	▲ 3.5
Willkie Farr & Gallagher LLP	16	4.7	75,556	185	33	3.7	▲ 1.0
Sidley Austin LLP	17	4.6	72,916	230	32	3.9	▲ 0.6
White & Case LLP	18	4.5	72,536	118	26	4.9	▼ -0.4
Hogan Lovells US LLP	19	4.4	69,910	94	50	1.8	▲ 2.6
Debevoise & Plimpton LLP	20	4.3	68,094	69	44	2.2	▲ 2.1
TOTAL			1,603,153	5,634			

## US Announced Deals- Principals (By Deal Count)

01/01/2020 - 12/31/2020

FIRM	2020				2019		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Kirkland & Ellis LLP	1	16.9	270,780	605	1	21.9	▼ -5.0
Latham & Watkins LLP	2	19.3	309,715	425	2	14.4	▲ 4.9
Goodwin Procter LLP	3	6.7	107,217	341	7	3.0	▲ 3.7
Sidley Austin LLP	4	4.6	72,916	230	9	3.9	▲ 0.6
DLA Piper LLP	5	2.2	35,528	213	5	1.0	▲ 1.2
Jones Day	6	3.0	48,372	196	4	9.5	▼ -6.5
McGuireWoods LLP	7	1.0	15,459	194	6	0.2	▲ 0.7
Willkie Farr & Gallagher LLP	8	4.7	75,556	185	12	3.7	▲ 1.0
Ropes & Gray LLP	9	4.9	78,231	180	8	1.7	▲ 3.2
Cooley LLP	10	2.5	40,385	178	10	2.4	▲ 0.1
Weil Gotshal & Manges LLP	11	11.4	182,944	169	13	10.3	▲ 1.2
Morgan Lewis & Bockius LLP	12	2.5	39,291	160	15	1.3	▲ 1.1
Simpson Thacher & Bartlett LLP	13	9.7	155,645	147	16	14.4	▼ -4.7
Skadden Arps Slate Meagher & Flom LLP	14	15.4	246,287	145	11	15.2	▲ 0.2
Paul Weiss Rifkind Wharton & Garrison LLP	15	6.9	110,814	128	17	6.9	▲ 0.0
McDermott Will & Emery LLP Inc	16	3.3	52,342	122	14	0.8	▲ 2.4
Davis Polk & Wardwell LLP	17	11.5	184,092	120	29	5.9	▲ 5.6
Wilson Sonsini Goodrich & Rosati PC	18	3.5	56,559	119	21	1.4	▲ 2.1
Winston & Strawn LLC	18	0.9	14,516	119	24	0.8	▲ 0.1
White & Case LLP	20	4.5	72,536	118	19	4.9	▼ -0.4
TOTAL			1,603,153	5,634			

## US Private Equity Deals (By Volume)

01/01/2020 - 12/31/2020

FIRM	2020				2019		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Kirkland & Ellis LLP	1	18.5	173,129	380	2	15.0	▲ 3.5
Latham & Watkins LLP	2	16.2	151,007	284	3	12.5	▲ 3.7
Simpson Thacher & Bartlett LLP	3	13.4	125,217	108	1	18.7	▼ -5.3
White & Case LLP	4	11.4	106,338	74	12	5.7	▲ 5.6
Weil Gotshal & Manges LLP	5	9.6	89,268	115	4	10.0	▼ -0.4
Skadden Arps Slate Meagher & Flom LLP	6	9.3	86,981	65	6	8.9	▲ 0.4
Cleary Gottlieb Steen & Hamilton LLP	7	8.9	82,905	28	8	7.8	▲ 1.1
Davis Polk & Wardwell LLP	8	8.2	76,858	71	11	5.8	▲ 2.4
Freshfields Bruckhaus Deringer LLP	9	8.0	74,702	58	9	6.9	▲ 1.1
Sullivan & Cromwell LLP	10	6.7	62,670	42	5	9.3	▼ -2.6
Willkie Farr & Gallagher LLP	11	6.3	59,199	112	31	2.7	▲ 3.7
Goodwin Procter LLP	12	6.3	59,059	231	17	5.0	▲ 1.4
Ropes & Gray LLP	13	6.1	57,272	114	47	1.5	▲ 4.7
Sidley Austin LLP	14	6.1	56,765	135	14	5.3	▲ 0.8
Paul Weiss Rifkind Wharton & Garrison LLP	15	5.1	47,609	81	21	4.6	▲ 0.5
Hogan Lovells US LLP	16	5.0	46,765	48	45	1.5	▲ 3.5
Linklaters LLP	17	4.9	46,126	46	29	2.9	▲ 2.0
Clifford Chance LLP	18	4.5	42,462	47	25	4.0	▲ 0.5
Wachtell Lipton Rosen & Katz	19	4.4	40,696	22	15	5.2	▼ -0.9
Morrison & Foerster LLP	20	4.2	39,224	35	57	1.2	▲ 3.0
TOTAL			934,357	9,992			

## Canada Announced Deals (By Volume)

01/01/2020 - 12/31/2020

FIRM	2020				2019		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Osler Hoskin & Harcourt LLP	1	19.7	39,855	91	2	25.2	▼ -5.5
Blake Cassels & Graydon LLP	2	15.2	30,905	91	1	25.6	▼ -10.4
Stikeman Elliott LLP	3	14.7	29,781	68	12	9.9	▲ 4.8
Davies Ward Phillips & Vineberg LLP	4	12.9	26,061	56	22	6.0	▲ 6.9
Simpson Thacher & Bartlett LLP	5	12.4	25,066	17	3	19.7	▼ -7.3
McCarthy Tetrault LLP	6	12.3	25,007	63	17	8.0	▲ 4.3
Clifford Chance LLP	7	11.5	23,225	13	28	5.0	▲ 6.4
Freshfields Bruckhaus Deringer LLP	8	11.2	22,683	15	5	16.3	▼ -5.1
Kirkland & Ellis LLP	9	10.9	22,153	44	10	10.4	▲ 0.5
Norton Rose Fulbright LLP	10	10.2	20,655	19	30	4.4	▲ 5.8
Skadden Arps Slate Meagher & Flom LLP	11	8.8	17,928	16	20	6.8	▲ 2.0
White & Case LLP	12	8.4	16,997	22	13	9.2	▼ -0.8
Paul Weiss Rifkind Wharton & Garrison LLP	13	7.0	14,224	14	24	5.5	▲ 1.5
Latham & Watkins LLP	14	7.0	14,113	28	11	10.0	▼ -3.0
Bennett Jones LLP	15	6.8	13,867	47	45	2.2	▲ 4.6
Torys LLP	16	6.8	13,787	37	23	5.6	▲ 1.2
Slaughter and May	17	6.6	13,460	4	43	2.3	▲ 4.4
Ropes & Gray LLP	18	6.5	13,112	10	48	2.0	▲ 4.4
Fried Frank Harris Shriver & Jacobson LLP	19	5.1	10,360	7	50	1.9	▲ 3.2
Linklaters LLP	20	5.0	10,155	15	97	0.3	▲ 4.7
TOTAL			202,859	3,883			

## Canada Announced Deals (By Deal Count)

01/01/2020 - 12/31/2020

FIRM	2020				2019		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Fasken Martineau Dumoulin SENCRL Srl	1	2.6	5,188	122	5	1.5	▲ 1.1
Gowling WLG	2	1.9	3,806	112	1	1.9	▼ -0.1
Osler Hoskin & Harcourt LLP	3	19.7	39,855	91	3	25.2	▼ -5.5
Blake Cassels & Graydon LLP	3	15.2	30,905	91	2	25.6	▼ -10.4
Stikeman Elliott LLP	5	14.7	29,781	68	12	9.9	▲ 4.8
McCarthy Tetrault LLP	6	12.3	25,007	63	4	8.0	▲ 4.3
Davies Ward Phillips & Vineberg LLP	7	12.9	26,061	56	7	6.0	▲ 6.9
Bennett Jones LLP	8	6.8	13,867	47	14	2.2	▲ 4.6
Kirkland & Ellis LLP	9	10.9	22,153	44	10	10.4	▲ 0.5
Torys LLP	10	6.8	13,787	37	9	5.6	▲ 1.2
Cassels Brock & Blackwell LLP	11	0.3	683	36	12	6.6	▼ -6.3
Borden Ladner Gervais LLP	12	2.6	5,346	34	11	1.0	▲ 1.6
Miller Thomson LLP	12	0.7	1,423	34	6	0.9	▼ -0.2
Latham & Watkins LLP	14	7.0	14,113	28	16	10.0	▼ -3.0
White & Case LLP	15	8.4	16,997	22	31	9.2	▼ -0.8
Goodwin Procter LLP	15	1.5	2,990	22	27	3.8	▼ -2.4
Weil Gotshal & Manges LLP	17	4.6	9,320	21	14	17.1	▼ -12.5
DLA Piper LLP	17	1.6	3,291	21	23	0.8	▲ 0.8
Norton Rose Fulbright LLP	19	10.2	20,655	19	7	4.4	▲ 5.8
Dentons	20	0.5	965	18	23	0.7	▼ -0.2
TOTAL			202,859	3,883			

## Brazil Announced Deals (By Volume)

01/01/2020 - 12/31/2020

FIRM	2020				2019		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Pinheiro Neto Advogados	1	22.7	8,012	74	1	25.7	▼ -3.0
Mattos Filho Veiga Filho Marrey Jr e Quiroga	2	20.1	7,090	63	3	23.0	▼ -2.9
Machado Meyer Sendacz e Opice Advogados	3	16.2	5,718	38	2	24.5	▼ -8.3
White & Case LLP	4	8.2	2,889	5	7	12.7	▼ -4.5
Cleary Gottlieb Steen & Hamilton LLP	5	5.2	1,819	3	12	4.5	▲ 0.6
Souza Cescon Barriau & Flesch Advogados	6	4.8	1,675	19	15	3.6	▲ 1.2
Tozzini Freire Teixeira E Silva	7	4.0	1,405	14	16	3.0	▲ 1.0
Spinelli Advogados	8	3.3	1,180	1	-	-	▲ 3.3
Davis Polk & Wardwell LLP	8	3.3	1,180	2	10	4.9	▼ -1.5
Lobo de Rizzo Advogados	10	3.2	1,136	18	17	2.4	▲ 0.8
Stocche Forbes Padis Filizzola e Clapis Advo	11	3.0	1,062	10	6	14.8	▼ -11.8
Baker & McKenzie LLP	12	2.9	1,036	6	45	0.8	▲ 2.2
Bredin Prat	13	2.5	873	2	-	-	▲ 2.5
Barbosa Mussnich & Aragao	14	2.1	756	12	4	22.4	▼ -20.3
Cravath Swaine & Moore LLP	15	1.8	647	2	10	4.9	▼ -3.1
Simpson Thacher & Bartlett LLP	16	1.8	636	3	20	2.1	▼ -0.3
Goodwin Procter LLP	17	1.8	630	3	-	-	▲ 1.8
Linklaters LLP	18	1.5	539	3	42	0.8	▲ 0.7
Anderson Mori & Tomotsune	19	1.5	516	2	-	-	▲ 1.5
Akin Gump Strauss Hauer & Feld LLP	20	1.3	464	1	-	-	▲ 1.3
TOTAL			35,274	594			

## Brazil Announced Deals (By Deal Count)

01/01/2020 - 12/31/2020

FIRM	2020				2019		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Pinheiro Neto Advogados	1	22.7	8,012	74	1	25.7	▼ -3.0
Mattos Filho Veiga Filho Marrey Jr e Quiroga	2	20.1	7,090	63	2	23.0	▼ -2.9
Machado Meyer Sendacz e Opice Advogados	3	16.2	5,718	38	5	24.5	▼ -8.3
Veirano Advogados	4	1.1	395	27	3	3.6	▼ -2.5
Souza Cescon Barriau & Flesch Advogados	5	4.8	1,675	19	9	3.6	▲ 1.2
Lobo de Rizzo Advogados	6	3.2	1,136	18	10	2.4	▲ 0.8
Tozzini Freire Teixeira E Silva	7	4.0	1,405	14	7	3.0	▲ 1.0
Barbosa Mussnich & Aragao	8	2.1	756	12	4	22.4	▼ -20.3
Stocche Forbes Padis Filizzola e Clapis Advo	9	3.0	1,062	10	6	14.8	▼ -11.8
Baptista Luz Advogados	10	0.0	6	8	14	-	▲ 0.0
Baker & McKenzie LLP	11	2.9	1,036	6	14	0.8	▲ 2.2
White & Case LLP	12	8.2	2,889	5	16	12.7	▼ -4.5
Azevedo Sette Advogados	13	0.5	188	4	11	1.6	▼ -1.1
Jones Day	13	-	-	4	16	15.7	▼ -15.7
Cleary Gottlieb Steen & Hamilton LLP	15	5.2	1,819	3	21	4.5	▲ 0.6
Simpson Thacher & Bartlett LLP	15	1.8	636	3	12	2.1	▼ -0.3
Goodwin Procter LLP	15	1.8	630	3	-	-	▲ 1.8
Linklaters LLP	15	1.5	539	3	21	0.8	▲ 0.7
Sidley Austin LLP	15	1.0	341	3	46	1.5	▼ -0.5
Lefosse Advogados	15	0.9	328	3	8	4.2	▼ -3.3
TOTAL			35,274	594			



## Europe Announced Deals (By Volume)

01/01/2020 - 12/31/2020

FIRM	2020				2019		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Allen & Overy LLP	1	15.6	186,189	189	6	8.7	▲ 6.9
Freshfields Bruckhaus Deringer LLP	2	15.2	181,598	145	1	12.9	▲ 2.3
Latham & Watkins LLP	3	12.1	144,276	256	4	10.0	▲ 2.1
Clifford Chance LLP	4	10.7	127,041	165	5	8.9	▲ 1.8
Cleary Gottlieb Steen & Hamilton LLP	5	10.6	126,315	53	2	10.3	▲ 0.3
White & Case LLP	6	10.4	124,468	210	8	7.8	▲ 2.7
Linklaters LLP	7	9.8	116,348	165	7	8.4	▲ 1.4
Sullivan & Cromwell LLP	8	8.6	102,660	51	3	10.3	▼ -1.7
Kirkland & Ellis LLP	9	8.3	98,732	142	11	7.1	▲ 1.2
Wachtell Lipton Rosen & Katz	10	8.2	97,456	19	34	2.2	▲ 5.9
Skadden Arps Slate Meagher & Flom LLP	11	6.4	76,295	70	9	7.5	▼ -1.2
Slaughter and May	12	6.4	75,880	48	20	3.7	▲ 2.7
Weil Gotshal & Manges LLP	13	6.3	75,638	96	10	7.3	▼ -1.0
NautaDutilh NV	14	6.3	75,072	51	31	2.4	▲ 3.9
Ropes & Gray LLP	15	5.7	68,451	47	65	0.9	▲ 4.9
Davis Polk & Wardwell LLP	16	5.6	66,883	49	18	4.0	▲ 1.6
De Brauw Blackstone Westbroek NV	17	5.5	65,446	29	21	3.5	▲ 1.9
Simpson Thacher & Bartlett LLP	18	5.4	64,111	44	12	6.8	▼ -1.4
Fried Frank Harris Shriver & Jacobson LLP	19	5.2	61,817	21	27	2.7	▲ 2.5
Hengeler Mueller	20	4.8	57,653	57	45	1.4	▲ 3.5
TOTAL			1,193,428	13,809			

## Europe Announced Deals (By Deal Count)

01/01/2020 - 12/31/2020

FIRM	2020				2019		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Latham & Watkins LLP	1	12.1	144,276	256	5	10.0	▲ 2.1
White & Case LLP	2	10.4	124,468	210	6	7.8	▲ 2.7
CMS	3	0.8	9,136	191	1	1.9	▼ -1.2
Allen & Overy LLP	4	15.6	186,189	189	3	8.7	▲ 6.9
DLA Piper LLP	5	1.5	17,353	168	8	0.9	▲ 0.5
Clifford Chance LLP	6	10.7	127,041	165	4	8.9	▲ 1.8
Linklaters LLP	6	9.8	116,348	165	9	8.4	▲ 1.4
Baker & McKenzie LLP	8	1.5	17,991	146	15	2.5	▼ -1.0
Freshfields Bruckhaus Deringer LLP	9	15.2	181,598	145	10	12.9	▲ 2.3
Kirkland & Ellis LLP	10	8.3	98,732	142	11	7.1	▲ 1.2
Goodwin Procter LLP	11	2.2	25,823	126	20	2.8	▼ -0.6
Cuatrecasas	12	0.9	11,011	116	14	0.5	▲ 0.4
Hogan Lovells US LLP	13	4.4	51,981	114	12	1.2	▲ 3.1
Jones Day	14	1.9	23,140	99	7	4.2	▼ -2.2
Weil Gotshal & Manges LLP	15	6.3	75,638	96	18	7.3	▼ -1.0
Dentons	16	0.9	10,398	95	12	1.2	▼ -0.4
Noerr LLP	17	2.1	25,458	90	19	0.5	▲ 1.7
Sidley Austin LLP	18	1.7	19,988	79	48	1.4	▲ 0.3
Herbert Smith Freehills LLP	19	4.4	52,378	73	17	4.4	▼ -0.1
Skadden Arps Slate Meagher & Flom LLP	20	6.4	76,295	70	26	7.5	▼ -1.2
TOTAL			1,193,428	13,809			

## Europe Announced Deals- Principals (By Volume)

01/01/2020 - 12/31/2020

FIRM	2020				2019		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Freshfields Bruckhaus Deringer LLP	1	19.8	181,598	145	1	17.1	▲ 2.6
Allen & Overy LLP	2	16.0	147,105	188	3	11.6	▲ 4.4
Latham & Watkins LLP	3	15.7	144,276	256	2	12.3	▲ 3.4
Clifford Chance LLP	4	13.8	126,325	164	5	11.0	▲ 2.7
Linklaters LLP	5	12.7	116,348	165	4	11.1	▲ 1.5
Cleary Gottlieb Steen & Hamilton LLP	6	12.0	110,266	43	12	7.1	▲ 4.9
Kirkland & Ellis LLP	7	10.7	98,732	142	9	8.8	▲ 1.9
Wachtell Lipton Rosen & Katz	8	10.6	97,456	19	29	2.9	▲ 7.7
Slaughter and May	9	8.3	75,880	48	17	5.0	▲ 3.3
Weil Gotshal & Manges LLP	10	8.2	75,638	96	11	7.8	▲ 0.4
NautaDutilh NV	11	8.2	75,072	51	24	3.2	▲ 4.9
Sullivan & Cromwell LLP	12	7.7	70,612	38	6	10.4	▼ -2.7
Ropes & Gray LLP	13	7.4	67,958	46	61	1.2	▲ 6.3
De Brauw Blackstone Westbroek NV	14	7.1	65,446	29	18	4.8	▲ 2.4
Skadden Arps Slate Meagher & Flom LLP	15	7.1	64,889	65	7	10.2	▼ -3.1
Hengeler Mueller	16	6.3	57,653	57	40	1.9	▲ 4.4
Mayer Brown LLP	17	5.7	52,719	48	72	0.9	▲ 4.8
Simpson Thacher & Bartlett LLP	18	5.7	52,511	43	8	9.0	▼ -3.3
Hogan Lovells US LLP	19	5.6	51,147	113	46	1.7	▲ 3.9
Herbert Smith Freehills LLP	20	5.5	50,698	71	30	2.8	▲ 2.7
TOTAL			918,969	4,264			

## Europe Announced Deals- Principals (By Deal Count)

01/01/2020 - 12/31/2020

FIRM	2020				2019		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Latham & Watkins LLP	1	15.7	144,276	256	5	12.3	▲ 3.4
White & Case LLP	2	5.3	48,854	195	7	8.3	▼ -2.9
CMS	3	1.0	9,136	190	1	2.6	▼ -1.6
Allen & Overy LLP	4	16.0	147,105	188	3	11.6	▲ 4.4
DLA Piper LLP	5	1.9	17,353	168	8	1.3	▲ 0.6
Linklaters LLP	6	12.7	116,348	165	9	11.1	▲ 1.5
Clifford Chance LLP	7	13.8	126,325	164	4	11.0	▲ 2.7
Freshfields Bruckhaus Deringer LLP	8	19.8	181,598	145	10	17.1	▲ 2.6
Baker & McKenzie LLP	9	2.0	17,922	144	15	2.7	▼ -0.8
Kirkland & Ellis LLP	10	10.7	98,732	142	13	8.8	▲ 1.9
Goodwin Procter LLP	11	2.5	22,804	125	20	3.7	▼ -1.2
Cuatrecasas	12	1.2	11,011	116	14	0.7	▲ 0.5
Hogan Lovells US LLP	13	5.6	51,147	113	12	1.7	▲ 3.9
Jones Day	14	1.9	17,125	98	6	5.5	▼ -3.7
Weil Gotshal & Manges LLP	15	8.2	75,638	96	18	7.8	▲ 0.4
Dentons	16	1.1	10,398	95	11	1.7	▼ -0.5
Noerr LLP	17	2.8	25,458	90	19	0.6	▲ 2.1
Sidley Austin LLP	18	2.2	19,988	79	46	1.9	▲ 0.3
Herbert Smith Freehills LLP	19	5.5	50,698	71	17	2.8	▲ 2.7
Orrick Herrington & Sutcliffe LLP	20	0.5	4,894	67	2	1.6	▼ -1.1
TOTAL			918,969	4,264			



Europe Private Equity Deals (By Volume)

01/01/2020 - 12/31/2020

FIRM	2020				2019		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Latham & Watkins LLP	1	17.1	83,111	158	3	13.3	▲ 3.8
White & Case LLP	2	16.3	79,239	94	19	4.3	▲ 12.0
Freshfields Bruckhaus Deringer LLP	3	13.5	65,591	64	1	16.8	▼ -3.3
Cleary Gottlieb Steen & Hamilton LLP	4	12.3	59,720	23	11	8.1	▲ 4.2
Kirkland & Ellis LLP	5	12.1	58,818	98	6	11.4	▲ 0.8
Allen & Overy LLP	6	9.7	47,151	80	2	13.6	▼ -3.9
Weil Gotshal & Manges LLP	7	9.6	46,694	65	5	12.0	▼ -2.4
Linklaters LLP	8	9.6	46,614	81	7	10.3	▼ -0.7
Simpson Thacher & Bartlett LLP	9	8.6	41,779	35	4	13.2	▼ -4.6
Hogan Lovells US LLP	10	8.4	40,629	69	41	1.7	▲ 6.6
Sullivan & Cromwell LLP	11	7.6	36,944	23	17	5.5	▲ 2.1
Clifford Chance LLP	12	7.5	36,655	81	9	9.0	▼ -1.4
Morrison & Foerster LLP	13	7.3	35,300	12	54	1.1	▲ 6.2
Skadden Arps Slate Meagher & Flom LLP	14	7.0	33,855	32	10	8.2	▼ -1.2
Goodwin Procter LLP	15	4.4	21,562	96	18	4.7	▼ -0.3
Paul Weiss Rifkind Wharton & Garrison LLP	16	4.3	20,927	27	33	2.1	▲ 2.2
Davis Polk & Wardwell LLP	17	4.3	20,919	22	42	1.7	▲ 2.6
Noerr LLP	18	4.2	20,149	27	76	0.5	▲ 3.6
NautaDutilh NV	19	4.0	19,286	23	165	0.1	▲ 3.9
Yulchon LLC	20	4.0	19,272	3	55	1.1	▲ 2.9
TOTAL			486,068	6,340			

## UK Announced Deals (By Volume)

01/01/2020 - 12/31/2020

FIRM	2020				2019		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Allen & Overy LLP	1	23.4	118,273	75	1	16.1	▲ 7.3
Freshfields Bruckhaus Deringer LLP	2	20.9	105,789	63	2	15.1	▲ 5.8
Latham & Watkins LLP	3	17.3	87,456	101	16	6.7	▲ 10.6
White & Case LLP	4	15.9	80,677	58	20	4.9	▲ 11.1
Linklaters LLP	5	14.7	74,564	65	4	13.6	▲ 1.2
Clifford Chance LLP	6	14.2	72,086	62	5	12.7	▲ 1.5
Cleary Gottlieb Steen & Hamilton LLP	7	13.5	68,311	11	17	6.1	▲ 7.4
Kirkland & Ellis LLP	8	12.4	62,937	84	6	11.4	▲ 1.1
Wachtell Lipton Rosen & Katz	9	10.1	50,925	8	24	3.7	▲ 6.3
Herbert Smith Freehills LLP	10	9.4	47,428	45	9	9.5	▼ -0.2
Slaughter and May	11	9.0	45,521	40	8	9.5	▼ -0.5
Simpson Thacher & Bartlett LLP	12	8.9	45,131	24	7	10.6	▼ -1.7
Weil Gotshal & Manges LLP	13	8.4	42,460	50	3	14.2	▼ -5.8
Fried Frank Harris Shriver & Jacobson LLP	14	8.3	42,199	13	109	0.2	▲ 8.2
Sullivan & Cromwell LLP	15	8.2	41,280	18	19	5.9	▲ 2.2
Hogan Lovells US LLP	16	7.5	37,890	32	57	1.0	▲ 6.5
Morrison & Foerster LLP	17	6.9	34,727	5	99	0.2	▲ 6.7
Davis Polk & Wardwell LLP	18	6.8	34,150	23	26	3.2	▲ 3.5
Skadden Arps Slate Meagher & Flom LLP	19	6.7	34,068	34	27	3.2	▲ 3.5
Shearman & Sterling LLP	20	6.1	31,036	22	41	1.9	▲ 4.3
TOTAL			506,218	5,144			

## UK Announced Deals (By Deal Count)

01/01/2020 - 12/31/2020

FIRM	2020				2019		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Latham & Watkins LLP	1	17.3	87,456	101	5	6.7	▲ 10.6
Kirkland & Ellis LLP	2	12.4	62,937	84	6	11.4	▲ 1.1
CMS	3	0.9	4,571	77	2	4.1	▼ -3.2
Allen & Overy LLP	4	23.4	118,273	75	4	16.1	▲ 7.3
Linklaters LLP	5	14.7	74,564	65	9	13.6	▲ 1.2
Freshfields Bruckhaus Deringer LLP	6	20.9	105,789	63	11	15.1	▲ 5.8
DLA Piper LLP	6	2.0	10,070	63	3	0.8	▲ 1.2
Clifford Chance LLP	8	14.2	72,086	62	7	12.7	▲ 1.5
White & Case LLP	9	15.9	80,677	58	10	4.9	▲ 11.1
Goodwin Procter LLP	10	2.3	11,737	56	22	1.4	▲ 0.9
Weil Gotshal & Manges LLP	11	8.4	42,460	50	19	14.2	▼ -5.8
Herbert Smith Freehills LLP	12	9.4	47,428	45	15	9.5	▼ -0.2
Gowling WLG	13	2.0	10,139	44	12	0.8	▲ 1.2
Slaughter and May	14	9.0	45,521	40	17	9.5	▼ -0.5
Sidley Austin LLP	15	3.3	16,455	38	28	2.4	▲ 0.8
Skadden Arps Slate Meagher & Flom LLP	16	6.7	34,068	34	26	3.2	▲ 3.5
Jones Day	16	2.0	10,167	34	8	2.3	▼ -0.3
Travers Smith	18	0.2	907	33	16	0.7	▼ -0.5
Squire Patton Boggs US LLP	18	0.1	561	33	108	0.1	▲ 0.0
Hogan Lovells US LLP	20	7.5	37,890	32	20	1.0	▲ 6.5
TOTAL			506,218	5,144			

## Germany Announced Deals (By Deal Count)

01/01/2020 - 12/31/2020

FIRM	2020				2019		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Noerr LLP	1	13.3	24,585	80	2	2.7	▲ 10.6
CMS	2	2.1	3,906	72	1	3.8	▼ -1.7
Latham & Watkins LLP	3	6.5	12,115	63	10	9.4	▼ -2.9
Luther Rechtsanwaltsgesellschaft mbH	4	0.1	116	57	6	0.8	▼ -0.7
Hengeler Mueller	5	26.6	49,284	49	6	7.9	▲ 18.7
Freshfields Bruckhaus Deringer LLP	6	38.1	70,743	48	4	22.0	▲ 16.1
Clifford Chance LLP	7	12.2	22,551	38	3	10.0	▲ 2.2
Linklaters LLP	8	16.8	31,201	34	13	6.6	▲ 10.2
Allen & Overy LLP	8	13.6	25,249	34	11	7.1	▲ 6.5
White & Case LLP	10	14.6	27,055	29	11	10.8	▲ 3.8
Hogan Lovells US LLP	11	0.9	1,580	28	8	3.1	▼ -2.2
Goodwin Procter LLP	12	2.2	4,161	24	24	0.9	▲ 1.3
Baker & McKenzie LLP	13	3.3	6,125	23	16	3.5	▼ -0.2
Dentons	14	1.1	2,017	21	15	4.5	▼ -3.4
Orrick Herrington & Sutcliffe LLP	14	0.2	349	21	5	1.2	▼ -1.0
McDermott Will & Emery LLP Inc	16	1.0	1,759	20	17	1.9	▼ -0.9
Shearman & Sterling LLP	17	2.4	4,396	18	18	5.6	▼ -3.2
DLA Piper LLP	17	0.2	394	18	14	1.2	▼ -1.0
Weil Gotshal & Manges LLP	19	4.0	7,446	16	22	0.7	▲ 3.4
Kirkland & Ellis LLP	20	17.4	32,254	15	19	7.3	▲ 10.0
TOTAL			185,586	2,481			

## France Announced Deals (By Deal Count)

01/01/2020 - 12/31/2020

FIRM	2020				2019		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Latham & Watkins LLP	1	11.8	14,688	55	7	12.6	▼ -0.8
Jones Day	2	8.1	10,141	45	1	6.9	▲ 1.3
Clifford Chance LLP	3	10.5	13,080	39	3	7.8	▲ 2.7
Hogan Lovells US LLP	4	5.4	6,707	37	5	1.7	▲ 3.7
Linklaters LLP	5	5.7	7,126	36	10	7.7	▼ -2.0
Weil Gotshal & Manges LLP	6	10.6	13,200	34	11	14.0	▼ -3.4
White & Case LLP	6	4.5	5,578	34	9	14.4	▼ -9.9
Allen & Overy LLP	8	3.8	4,776	32	8	3.5	▲ 0.3
Goodwin Procter LLP	9	4.2	5,278	29	20	2.1	▲ 2.2
Mayer Brown LLP	10	0.9	1,168	24	25	0.8	▲ 0.1
Baker & McKenzie LLP	11	3.1	3,851	23	18	2.4	▲ 0.7
Kirkland & Ellis LLP	12	5.7	7,104	22	24	5.0	▲ 0.7
DLA Piper LLP	12	0.7	825	22	12	3.0	▼ -2.3
Freshfields Bruckhaus Deringer LLP	14	10.5	13,161	20	16	3.7	▲ 6.9
Dechert LLP	14	1.3	1,556	20	32	0.4	▲ 0.9
CMS	16	1.5	1,854	19	3	2.2	▼ -0.7
Cuatrecasas	17	1.1	1,335	18	17	1.8	▼ -0.8
De Pardieu Brocas Maffei	17	0.7	852	18	6	2.6	▼ -1.9
Dentons	19	2.9	3,557	17	14	0.1	▲ 2.8
Willkie Farr & Gallagher LLP	19	2.7	3,330	17	14	2.1	▲ 0.6
TOTAL			124,896	1,826			

## Italy Announced Deals (By Deal Count)

01/01/2020 - 12/31/2020

FIRM	2020				2019		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Chiomenti Studio Legale	1	9.3	6,014	56	4	6.2	▲ 3.1
Gattai Minoli Agostinelli & Partners	2	2.8	1,810	28	2	4.2	▼ -1.5
NCTM Studio Legale Associato	3	5.6	3,606	27	1	10.3	▼ -4.8
Latham & Watkins LLP	4	12.1	7,876	24	8	2.4	▲ 9.7
PWC Legal	5	0.1	68	20	30	1.4	▼ -1.3
White & Case LLP	6	10.3	6,714	19	6	2.6	▲ 7.8
Legance Avvocati Associati	7	12.5	8,136	15	6	5.2	▲ 7.3
Orrick Herrington & Sutcliffe LLP	8	2.0	1,282	13	3	0.6	▲ 1.4
Freshfields Bruckhaus Deringer LLP	9	13.7	8,881	9	18	1.7	▲ 12.0
Allen & Overy LLP	9	1.5	941	9	5	13.1	▼ -11.6
DLA Piper LLP	9	1.1	702	9	11	0.5	▲ 0.6
Studio Legale Pedersoli e Associati	9	0.1	80	9	30	10.3	▼ -10.2
Dentons	9	-	-	9	9	0.5	▼ -0.5
Cleary Gottlieb Steen & Hamilton LLP	14	5.8	3,732	8	19	10.5	▼ -4.7
Sidley Austin LLP	14	3.2	2,096	8	43	-	▲ 3.2
Clifford Chance LLP	14	3.1	2,025	8	13	1.7	▲ 1.4
Shearman & Sterling LLP	14	0.3	194	8	14	5.1	▼ -4.8
Baker & McKenzie LLP	14	0.2	111	8	28	0.5	▼ -0.3
Kirkland & Ellis LLP	19	3.2	2,056	7	19	-	▲ 3.2
CMS	19	1.2	776	7	11	0.0	▲ 1.2
TOTAL			64,925	839			

## Iberia Announced Deals (By Deal Count)

01/01/2020 - 12/31/2020

FIRM	2020				2019		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Cuatrecasas	1	6.1	7,814	106	1	6.4	▼ -0.3
Uria Menendez Abogados SLP	2	16.2	20,748	57	2	18.9	▼ -2.8
Perez-Llorca	3	3.4	4,398	53	3	5.8	▼ -2.3
Linklaters LLP	4	21.4	27,520	33	4	15.7	▲ 5.8
Clifford Chance LLP	5	43.0	55,210	30	5	7.9	▲ 35.1
DWF Group plc	6	0.1	177	26	19	0.1	▲ 0.1
Allen & Overy LLP	7	17.8	22,879	22	10	3.7	▲ 14.2
Garrigues Abogados	7	5.0	6,389	22	8	0.2	▲ 4.8
Hogan Lovells US LLP	9	1.1	1,456	20	9	0.7	▲ 0.4
Latham & Watkins LLP	10	8.8	11,294	14	7	19.1	▼ -10.4
Herbert Smith Freehills LLP	11	15.0	19,206	13	6	5.4	▲ 9.6
DLA Piper LLP	12	0.0	32	12	15	0.8	▼ -0.8
Freshfields Bruckhaus Deringer LLP	13	10.3	13,222	11	12	4.4	▲ 5.9
Baker & McKenzie LLP	13	0.7	871	11	14	0.2	▲ 0.5
CMS	15	1.8	2,290	8	19	0.9	▲ 0.9
Dentons	16	2.4	3,036	7	24	1.5	▲ 0.8
Chiomenti Studio Legale	17	-	-	6	36	0.1	▼ -0.1
Davis Polk & Wardwell LLP	18	26.2	33,579	5	19	6.7	▲ 19.5
Simpson Thacher & Bartlett LLP	18	14.4	18,519	5	27	2.4	▲ 12.0
Paul Weiss Rifkind Wharton & Garrison LLP	18	8.2	10,467	5	27	1.2	▲ 6.9
TOTAL			128,404	865			

## Benelux Announced Deals (By Deal Count)

01/01/2020 - 12/31/2020

FIRM	2020				2019		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Allen & Overy LLP	1	31.9	54,578	71	1	10.8	▲ 21.2
NautaDutilh NV	2	32.5	55,537	44	7	6.0	▲ 26.5
Loyens & Loeff NV	3	2.5	4,345	43	2	1.8	▲ 0.7
Clifford Chance LLP	4	8.4	14,318	39	3	5.6	▲ 2.8
Linklaters LLP	5	7.6	12,960	35	11	5.9	▲ 1.7
Latham & Watkins LLP	5	4.3	7,422	35	10	13.0	▼ -8.7
DLA Piper LLP	5	0.3	472	35	12	0.4	▼ -0.1
Freshfields Bruckhaus Deringer LLP	8	10.2	17,468	32	6	11.4	▼ -1.1
Baker & McKenzie LLP	9	3.8	6,557	31	18	0.8	▲ 3.0
White & Case LLP	10	6.9	11,796	30	15	4.7	▲ 2.2
CMS	10	0.5	839	30	4	0.6	▼ -0.1
Houthoff Buruma	10	0.2	286	30	5	1.3	▼ -1.2
De Brauw Blackstone Westbroek NV	13	32.2	55,025	26	14	15.0	▲ 17.2
Jones Day	14	2.3	3,977	19	8	1.4	▲ 1.0
Kirkland & Ellis LLP	15	7.6	13,031	18	18	1.8	▲ 5.9
Hogan Lovells US LLP	15	1.6	2,730	18	16	2.3	▼ -0.7
Sidley Austin LLP	17	0.2	352	15	45	1.5	▼ -1.3
Stibbe BV	18	0.7	1,103	14	9	7.8	▼ -7.2
Goodwin Procter LLP	19	1.6	2,669	13	23	0.8	▲ 0.7
Weil Gotshal & Manges LLP	19	1.5	2,600	13	20	1.4	▲ 0.2
TOTAL			171,029	1,879			

## Nordic Announced Deals (By Deal Count)

01/01/2020 - 12/31/2020

FIRM	2020				2019		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
White & Case LLP	1	9.1	13,474	70	1	5.3	▲ 3.8
Baker & McKenzie LLP	2	2.6	3,910	51	7	2.0	▲ 0.6
Latham & Watkins LLP	3	9.3	13,825	30	9	14.0	▼ -4.6
Hannes Snellman Advokatbyrå Ab/FI	4	5.4	8,065	29	2	7.5	▼ -2.1
Roschier Advokatbyrå AB	4	3.6	5,383	29	54	0.1	▲ 3.5
Advokatfirmaet Thommessen AS	6	0.5	774	18	3	1.1	▼ -0.6
Advokatfirman Vinge KB	7	0.1	194	17	15	5.7	▼ -5.6
Allen & Overy LLP	8	4.3	6,425	15	11	1.7	▲ 2.7
Linklaters LLP	9	5.8	8,557	14	17	7.3	▼ -1.5
DLA Piper LLP	10	2.3	3,368	13	5	1.0	▲ 1.3
Clifford Chance LLP	11	9.7	14,350	12	5	13.9	▼ -4.2
Freshfields Bruckhaus Deringer LLP	11	8.9	13,138	12	10	13.0	▼ -4.1
COBALT	11	4.9	7,296	12	19	0.0	▲ 4.9
Goodwin Procter LLP	11	1.5	2,240	12	33	9.6	▼ -8.1
CMS	11	0.1	169	12	12	0.5	▼ -0.4
Simpson Thacher & Bartlett LLP	16	4.9	7,183	9	12	11.1	▼ -6.2
Kirkland & Ellis LLP	16	4.1	6,088	9	4	12.5	▼ -8.4
SORAINEN	16	1.8	2,612	9	19	0.6	▲ 1.2
Skadden Arps Slate Meagher & Flom LLP	19	9.5	14,047	8	19	12.8	▼ -3.3
Davis Polk & Wardwell LLP	19	4.7	6,912	8	41	3.3	▲ 1.4
TOTAL			148,168	2,068			

## Eastern Europe Announced Deals (By Deal Count)

01/01/2020 - 12/31/2020

FIRM	2020				2019		
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	MKT SHR CHANGE
Dentons	1	2.4	2,187	34	3	2.8	▼ -0.4
DLA Piper LLP	2	2.2	1,964	31	10	0.2	▲ 2.0
White & Case LLP	3	9.3	8,299	28	6	14.6	▼ -5.3
COBALT	3	0.1	111	28	1	0.1	▲ 0.1
Baker & McKenzie LLP	5	3.0	2,695	25	13	0.2	▲ 2.8
SORAINEN	6	0.3	268	20	5	1.4	▼ -1.1
Ellex	6	0.0	17	20	2	1.3	▼ -1.3
Clifford Chance LLP	8	2.9	2,561	16	8	2.5	▲ 0.4
CMS	8	0.7	650	16	4	1.1	▼ -0.4
TGS Baltic	8	0.2	140	16	27	-	▲ 0.2
Linklaters LLP	11	1.8	1,647	15	7	1.9	▼ -0.1
Allen & Overy LLP	12	2.4	2,142	14	8	1.4	▲ 1.0
Noerr LLP	13	0.0	39	13	16	0.8	▼ -0.7
Freshfields Bruckhaus Deringer LLP	14	2.7	2,397	10	15	8.2	▼ -5.6
Latham & Watkins LLP	14	1.4	1,273	10	12	10.4	▼ -9.0
Cleary Gottlieb Steen & Hamilton LLP	16	1.5	1,362	9	22	7.2	▼ -5.7
Hogan Lovells US LLP	16	0.4	330	9	27	0.6	▼ -0.2
Skadden Arps Slate Meagher & Flom LLP	18	3.5	3,155	8	32	0.2	▲ 3.3
Wallace	19	0.0	37	7	-	-	▲ 0.0
Norton Rose Fulbright LLP	20	0.5	421	6	17	0.2	▲ 0.3
TOTAL			89,503	1,237			

## APAC Ex Japan Announced Deals (By Volume)

01/01/2020 - 12/31/2020

FIRM	2020				2019		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Clifford Chance LLP	1	8.6	93,906	45	38	1.8	▲ 6.8
Freshfields Bruckhaus Deringer LLP	2	7.5	80,969	41	9	4.8	▲ 2.7
Davis Polk & Wardwell LLP	3	5.5	59,190	53	18	3.6	▲ 1.9
Sullivan & Cromwell LLP	4	5.4	59,133	15	17	3.7	▲ 1.8
Linklaters LLP	5	5.2	56,674	35	37	1.9	▲ 3.3
Fangda Partners	6	4.8	51,840	120	24	2.8	▲ 1.9
Skadden Arps Slate Meagher & Flom LLP	7	4.6	49,952	38	51	1.1	▲ 3.5
Weil Gotshal & Manges LLP	8	3.9	42,472	25	13	4.6	▼ -0.7
Kirkland & Ellis LLP	9	3.8	41,627	57	16	3.8	▼ 0.0
Latham & Watkins LLP	10	3.7	40,571	90	11	4.7	▼ -1.0
Simpson Thacher & Bartlett LLP	11	3.4	37,068	23	1	12.5	▼ -9.1
Cyril Amarchand Mangaldas	12	3.3	35,649	119	29	2.4	▲ 0.9
White & Case LLP	13	3.2	34,299	49	2	8.0	▼ -4.9
Kim & Chang	14	3.0	32,932	126	3	7.9	▼ -4.8
AZB & Partners	15	2.8	30,489	114	23	2.9	▼ -0.1
Herbert Smith Freehills LLP	16	2.6	28,309	100	14	4.6	▼ -1.9
King & Wood Mallesons	17	2.3	24,753	69	19	3.4	▼ -1.1
Goodwin Procter LLP	18	1.8	19,100	42	45	1.4	▲ 0.4
Lee & Ko	19	1.7	18,407	107	53	1.0	▲ 0.7
Allen & Overy LLP	20	1.6	17,470	39	5	7.1	▼ -5.5
TOTAL			1,086,289	15,431			

## APAC Ex Japan Announced Deals (By Deal Count)

01/01/2020 - 12/31/2020

FIRM	2020				2019		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Kim & Chang	1	3.0	32,932	126	1	7.9	▼ -4.8
Fangda Partners	2	4.8	51,840	120	5	2.8	▲ 1.9
Cyril Amarchand Mangaldas	3	3.3	35,649	119	7	2.4	▲ 0.9
AZB & Partners	4	2.8	30,489	114	2	2.9	▼ -0.1
Lee & Ko	5	1.7	18,407	107	12	1.0	▲ 0.7
Herbert Smith Freehills LLP	6	2.6	28,309	100	9	4.6	▼ -1.9
Shin & Kim	7	1.3	13,829	91	8	1.6	▼ -0.3
Latham & Watkins LLP	8	3.7	40,571	90	10	4.7	▼ -1.0
Khaitan & Co	9	0.9	9,721	74	3	1.3	▼ -0.4
Yulchon LLC	10	0.9	9,853	71	22	1.5	▼ -0.6
King & Wood Mallesons	11	2.3	24,753	69	4	3.4	▼ -1.1
Veat	12	0.0	250	59	40	0.0	-
Seum	13	0.0	385	58	35	0.1	▼ 0.0
Kirkland & Ellis LLP	14	3.8	41,627	57	40	3.8	▼ 0.0
Gilbert + Tobin	15	1.1	12,141	56	15	2.9	▼ -1.8
Minter Ellison	16	0.7	7,903	54	26	0.3	▲ 0.5
Davis Polk & Wardwell LLP	17	5.5	59,190	53	50	3.6	▲ 1.9
Corrs Chambers Westgarth	18	1.1	12,241	52	6	3.3	▼ -2.1
White & Case LLP	19	3.2	34,299	49	24	8.0	▼ -4.9
Bae Kim & Lee	20	1.4	15,251	48	11	2.2	▼ -0.8
TOTAL			1,086,289	15,431			

## APAC Private Equity Announced Deals (By Volume)

01/01/2020 - 12/31/2020

FIRM	2020				2019		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Latham & Watkins LLP	1	14.9	59,254	76	15	6.5	▲ 8.4
White & Case LLP	2	13.4	53,475	26	16	6.1	▲ 7.4
Davis Polk & Wardwell LLP	3	9.4	37,343	35	11	7.2	▲ 2.2
Simpson Thacher & Bartlett LLP	4	9.2	36,512	23	1	20.5	▼ -11.3
Cleary Gottlieb Steen & Hamilton LLP	5	8.9	35,260	7	12	7.1	▲ 1.8
Morrison & Foerster LLP	6	8.8	34,859	8	32	2.6	▲ 6.2
Hogan Lovells US LLP	7	8.8	34,845	9	53	1.4	▲ 7.3
Kirkland & Ellis LLP	8	7.6	30,229	35	5	9.3	▼ -1.7
Weil Gotshal & Manges LLP	9	7.4	29,535	23	3	11.1	▼ -3.7
Fangda Partners	10	5.0	19,683	76	41	2.2	▲ 2.8
Goodwin Procter LLP	11	4.9	19,441	39	25	3.4	▲ 1.5
AZB & Partners	12	4.2	16,870	60	24	3.6	▲ 0.6
Clifford Chance LLP	13	4.1	16,364	25	51	1.4	▲ 2.7
Cyril Amarchand Mangaldas	14	4.1	16,209	60	27	3.0	▲ 1.0
Linklaters LLP	15	3.9	15,611	19	40	2.2	▲ 1.7
Freshfields Bruckhaus Deringer LLP	16	3.7	14,877	22	7	8.3	▼ -4.6
Skadden Arps Slate Meagher & Flom LLP	17	3.7	14,621	15	44	2.1	▲ 1.6
Ropes & Gray LLP	18	3.4	13,459	18	48	1.8	▲ 1.6
O'Melveny & Myers LLP	19	3.3	13,241	22	90	0.4	▲ 2.9
Paul Weiss Rifkind Wharton & Garrison LLP	20	3.0	11,969	14	30	2.7	▲ 0.3
TOTAL			397,775	6,011			

## AU & NZ Announced Deals (By Volume)

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FIRM	2020				2019		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Herbert Smith Freehills LLP	1	23.0	22,805	80	4	11.4	▲ 11.6
Corrs Chambers Westgarth	2	12.3	12,241	52	15	3.4	▲ 8.9
Gilbert + Tobin	3	12.2	12,141	55	2	17.3	▼ -5.1
King & Wood Mallesons	4	11.6	11,501	46	12	9.0	▲ 2.6
Allens	5	10.0	9,956	42	3	15.6	▼ -5.5
Skadden Arps Slate Meagher & Flom LLP	6	9.6	9,507	7	42	0.8	▲ 8.8
Ashurst LLP	7	9.0	8,897	28	13	8.6	▲ 0.4
White & Case LLP	8	8.1	8,064	8	7	9.5	▼ -1.4
Slaughter and May	9	7.6	7,499	4	-	-	▲ 7.6
Minter Ellison	10	7.4	7,318	52	24	2.2	▲ 5.1
DLA Piper LLP	11	5.7	5,611	25	26	2.1	▲ 3.6
Kirkland & Ellis LLP	12	5.0	4,925	7	127	-	▲ 5.0
Weil Gotshal & Manges LLP	13	4.6	4,567	7	25	2.2	▲ 2.4
Winston & Strawn LLC	14	4.6	4,547	3	127	-	▲ 4.6
Arnold Bloch Leibler	15	4.5	4,506	17	30	1.7	▲ 2.9
Freshfields Bruckhaus Deringer LLP	16	3.4	3,320	6	5	10.0	▼ -6.7
Allen & Overy LLP	17	3.3	3,277	14	1	22.4	▼ -19.1
Latham & Watkins LLP	18	3.0	2,946	15	19	3.0	-
Bell Gully	19	2.1	2,083	1	17	3.2	▼ -1.1
Linklaters LLP	20	1.8	1,789	6	14	4.2	▼ -2.4
TOTAL			99,209	1,840			

## AU & NZ Announced Deals (By Deal Count)

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FIRM	2020				2019		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Herbert Smith Freehills LLP	1	23.0	22,805	80	5	11.4	▲ 11.6
Gilbert + Tobin	2	12.2	12,141	55	3	17.3	▼ -5.1
Corrs Chambers Westgarth	3	12.3	12,241	52	1	3.4	▲ 8.9
Minter Ellison	3	7.4	7,318	52	8	2.2	▲ 5.1
King & Wood Mallesons	5	11.6	11,501	46	2	9.0	▲ 2.6
Allens	6	10.0	9,956	42	4	15.6	▼ -5.5
HWL Ebsworth Lawyers	7	1.1	1,069	34	6	0.7	▲ 0.4
Ashurst LLP	8	9.0	8,897	28	6	8.6	▲ 0.4
DLA Piper LLP	9	5.7	5,611	25	10	2.1	▲ 3.6
Thomson Geer	10	0.4	355	22	9	0.4	▼ -0.1
Norton Rose Fulbright LLP	11	0.7	675	19	11	1.8	▼ -1.1
Arnold Bloch Leibler	12	4.5	4,506	17	17	1.7	▲ 2.9
Latham & Watkins LLP	13	3.0	2,946	15	18	3.0	-
Allen & Overy LLP	14	3.3	3,277	14	13	22.4	▼ -19.1
Baker & McKenzie LLP	15	0.8	775	12	13	1.4	▼ -0.6
Clifford Chance LLP	15	0.7	739	12	13	3.1	▼ -2.3
Jones Day	15	0.4	436	12	12	1.7	▼ -1.2
Chapman Tripp	18	0.5	454	11	16	3.2	▼ -2.8
White & Case LLP	19	8.1	8,064	8	20	9.5	▼ -1.4
Skadden Arps Slate Meagher & Flom LLP	20	9.6	9,507	7	32	0.8	▲ 8.8
TOTAL			99,209	1,840			

## Japan Announced Deals (By Volume)

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FIRM	2020				2019		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Mori Hamada & Matsumoto	1	37.8	108,025	170	8	17.2	▲ 20.6
Nishimura & Asahi	2	32.5	92,956	151	1	31.1	▲ 1.4
White & Case LLP	3	22.3	63,813	23	5	20.2	▲ 2.2
Nakamura Tsunoda & Matsumoto	4	16.4	46,979	6	34	1.8	▲ 14.7
Shearman & Sterling LLP	5	14.9	42,711	8	9	16.9	▼ -1.9
Latham & Watkins LLP	6	14.8	42,152	21	12	7.5	▲ 7.3
Orrick Herrington & Sutcliffe LLP	7	14.5	41,304	7	48	1.1	▲ 13.3
Hibiya Sogo Law Offices	8	14.1	40,268	1	-	-	▲ 14.1
Cleary Gottlieb Steen & Hamilton LLP	9	13.5	38,671	6	7	17.7	▼ -4.2
Morrison & Foerster LLP	10	13.0	37,156	23	15	6.2	▲ 6.8
Hogan Lovells US LLP	11	12.1	34,496	6	43	1.5	▲ 10.6
Nagashima Ohno & Tsunematsu	12	8.6	24,669	144	2	28.0	▼ -19.3
Anderson Mori & Tomotsune	13	7.9	22,581	118	3	21.5	▼ -13.6
Davis Polk & Wardwell LLP	14	7.8	22,202	18	11	14.2	▼ -6.4
Wachtell Lipton Rosen & Katz	15	7.7	22,029	2	-	-	▲ 7.7
Akin Gump Strauss Hauer & Feld LLP	16	7.4	21,000	1	-	-	▲ 7.4
Kirkland & Ellis LLP	17	2.3	6,544	16	19	4.7	▼ -2.4
Skadden Arps Slate Meagher & Flom LLP	18	2.3	6,456	13	25	3.1	▼ -0.8
Debevoise & Plimpton LLP	19	2.0	5,739	2	31	2.1	▼ -0.1
O'Melveny & Myers LLP	20	2.0	5,619	8	91	0.2	▲ 1.8
TOTAL			285,849	4,492			

## Japan Announced Deals (By Deal Count)

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FIRM	2020				2019		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Mori Hamada & Matsumoto	1	37.8	108,025	170	1	17.2	▲ 20.6
Nishimura & Asahi	2	32.5	92,956	151	2	31.1	▲ 1.4
Nagashima Ohno & Tsunematsu	3	8.6	24,669	144	3	28.0	▼ -19.3
Anderson Mori & Tomotsune	4	7.9	22,581	118	4	21.5	▼ -13.6
TMI Associates	5	0.8	2,151	60	18	0.4	▲ 0.3
White & Case LLP	6	22.3	63,813	23	6	20.2	▲ 2.2
Morrison & Foerster LLP	6	13.0	37,156	23	7	6.2	▲ 6.8
Miura & Partners	6	0.7	2,079	23	21	0.4	▲ 0.4
Latham & Watkins LLP	9	14.8	42,152	21	8	7.5	▲ 7.3
Davis Polk & Wardwell LLP	10	7.8	22,202	18	14	14.2	▼ -6.4
Kirkland & Ellis LLP	11	2.3	6,544	16	38	4.7	▼ -2.4
Hibiya-Nakata	11	0.1	348	16	9	0.6	▼ -0.4
Jones Day	13	0.5	1,280	15	25	0.8	▼ -0.3
Herbert Smith Freehills LLP	14	0.4	1,024	14	14	2.6	▼ -2.2
Skadden Arps Slate Meagher & Flom LLP	15	2.3	6,456	13	34	3.1	▼ -0.8
Tokyo International Law Office	16	0.8	2,316	12	34	0.6	▲ 0.2
Clifford Chance LLP	16	0.4	1,155	12	29	3.8	▼ -3.4
Morgan Lewis & Bockius LLP	18	1.0	2,798	11	29	0.7	▲ 0.3
Goodwin Procter LLP	18	0.3	975	11	47	0.1	▲ 0.3
Lee & Li	18	0.2	452	11	21	1.8	▼ -1.6
TOTAL			285,849	4,492			

## South Korea Announced Deals (By Volume)

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FIRM	2020				2019		
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	MKT SHR CHANGE
Kim & Chang	1	27.5	32,897	125	1	48.4	▼ -20.9
Lee & Ko	2	15.4	18,407	106	17	6.3	▲ 9.1
Bae Kim & Lee	3	12.7	15,251	48	11	13.4	▼ -0.6
Shin & Kim	4	11.5	13,791	90	14	9.7	▲ 1.8
Skadden Arps Slate Meagher & Flom LLP	5	10.0	12,001	5	28	0.9	▲ 9.2
Clifford Chance LLP	6	9.1	10,917	4	24	1.6	▲ 7.5
Simpson Thacher & Bartlett LLP	7	8.4	10,100	1	3	29.6	▼ -21.1
Yulchon LLC	8	8.2	9,853	71	15	9.0	▼ -0.8
Linklaters LLP	9	8.1	9,730	2	67	0.2	▲ 8.0
Wilmer Cutler Pickering Hale and Dorr LLP	10	7.5	9,000	1	-	-	▲ 7.5
Munger Tolles & Olson LLP	10	7.5	9,000	1	-	-	▲ 7.5
Yoon & Yang LLC	12	3.1	3,737	31	27	0.9	▲ 2.2
Latham & Watkins LLP	13	3.0	3,640	6	10	14.2	▼ -11.2
KL Partners	14	2.8	3,316	20	83	0.0	▲ 2.7
White & Case LLP	15	2.5	2,997	7	5	29.0	▼ -26.5
Jipyong LLC	16	2.2	2,615	21	23	2.0	▲ 0.2
Debevoise & Plimpton LLP	17	2.0	2,332	2	-	-	▲ 2.0
Sidley Austin LLP	18	1.8	2,160	2	19	3.5	▼ -1.7
Sullivan & Cromwell LLP	19	1.7	2,022	1	22	2.8	▼ -1.1
Kirkland & Ellis LLP	20	1.4	1,700	2	37	0.5	▲ 1.0
TOTAL			119,750	2,298			

## South Korea Announced Deals (By Deal Count)

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FIRM	2020				2019		
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	MKT SHR CHANGE
Kim & Chang	1	27.5	32,897	125	1	48.4	▼ -20.9
Lee & Ko	2	15.4	18,407	106	4	6.3	▲ 9.1
Shin & Kim	3	11.5	13,791	90	2	9.7	▲ 1.8
Yulchon LLC	4	8.2	9,853	71	5	9.0	▼ -0.8
Seum	5	0.3	385	58	7	0.3	▲ 0.0
Veat	5	0.2	249	58	8	0.1	▲ 0.1
Bae Kim & Lee	7	12.7	15,251	48	3	13.4	▼ -0.6
WeAdvise Law	8	0.4	493	39	9	0.3	▲ 0.1
Yoon & Yang LLC	9	3.1	3,737	31	6	0.9	▲ 2.2
Dlight Law Group	10	0.1	85	22	15	0.1	▲ 0.0
Jipyong LLC	11	2.2	2,615	21	10	2.0	▲ 0.2
KL Partners	12	2.8	3,316	20	65	0.0	▲ 2.7
LAB Partners	12	0.6	694	20	12	0.3	▲ 0.2
Kim Choi & Lim	14	0.2	273	13	11	0.5	▼ -0.2
White & Case LLP	15	2.5	2,997	7	14	29.0	▼ -26.5
Latham & Watkins LLP	16	3.0	3,640	6	13	14.2	▼ -11.2
Skadden Arps Slate Meagher & Flom LLP	17	10.0	12,001	5	42	0.9	▲ 9.2
Star Law Group	17	0.1	89	5	-	-	▲ 0.1
Clifford Chance LLP	19	9.1	10,917	4	22	1.6	▲ 7.5
Baker & McKenzie LLP	19	1.1	1,324	4	15	0.7	▲ 0.4
TOTAL			119,750	2,298			

## China Announced Deals (By Volume)

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FIRM	2020				2019		
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	MKT SHR CHANGE
Clifford Chance LLP	1	10.7	60,965	18	10	1.3	▲ 9.4
Sullivan & Cromwell LLP	2	10.0	57,116	8	6	1.8	▲ 8.2
Freshfields Bruckhaus Deringer LLP	3	8.9	50,789	11	12	1.3	▲ 7.6
Fangda Partners	4	8.8	50,546	117	1	6.7	▲ 2.1
Davis Polk & Wardwell LLP	5	5.1	28,842	23	27	0.6	▲ 4.4
Skadden Arps Slate Meagher & Flom LLP	6	4.4	24,901	18	16	1.1	▲ 3.2
Kirkland & Ellis LLP	7	3.8	21,943	22	25	0.7	▲ 3.2
Latham & Watkins LLP	8	2.7	15,520	37	14	1.1	▲ 1.6
King & Wood Mallesons	9	2.3	12,844	21	2	5.5	▼ -3.2
Paul Weiss Rifkind Wharton & Garrison LLP	10	2.2	12,450	9	4	2.2	-
Jingtian & Gongcheng	11	2.2	12,383	38	21	0.8	▲ 1.4
Weil Gotshal & Manges LLP	12	2.1	12,028	9	33	0.6	▲ 1.6
Zhong Lun Law Firm	13	2.1	11,848	14	5	1.8	▲ 0.3
Goodwin Procter LLP	14	1.9	10,613	18	55	0.2	▲ 1.6
White & Case LLP	15	1.8	10,218	14	8	1.6	▲ 0.2
O'Melveny & Myers LLP	16	1.8	10,167	16	61	0.2	▲ 1.6
Wilson Sonsini Goodrich & Rosati PC	17	1.7	9,810	7	123	0.0	▲ 1.7
Simpson Thacher & Bartlett LLP	18	1.6	9,214	7	11	1.3	▲ 0.3
Han Kun Law Offices	19	1.6	9,171	5	120	0.0	▲ 1.6
Morgan Lewis & Bockius LLP	20	1.5	8,770	8	142	0.0	▲ 1.5
TOTAL			571,666	7,074			

## China Announced Deals (By Deal Count)

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FIRM	2020				2019		
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	MKT SHR CHANGE
Fangda Partners	1	8.8	50,546	117	1	6.7	▲ 2.1
Jingtian & Gongcheng	2	2.2	12,383	38	4	0.8	▲ 1.4
Latham & Watkins LLP	3	2.7	15,520	37	6	1.1	▲ 1.6
Davis Polk & Wardwell LLP	4	5.1	28,842	23	13	0.6	▲ 4.4
Kirkland & Ellis LLP	5	3.8	21,943	22	35	0.7	▲ 3.2
King & Wood Mallesons	6	2.3	12,844	21	2	5.5	▼ -3.2
JunHe LLP	7	1.5	8,275	20	30	0.8	▲ 0.6
Clifford Chance LLP	8	10.7	60,965	18	7	1.3	▲ 9.4
Skadden Arps Slate Meagher & Flom LLP	8	4.4	24,901	18	13	1.1	▲ 3.2
Goodwin Procter LLP	8	1.9	10,613	18	42	0.2	▲ 1.6
Grandall Law Firm	8	0.8	4,690	18	5	1.0	▼ -0.2
O'Melveny & Myers LLP	12	1.8	10,167	16	24	0.2	▲ 1.6
Zhong Lun Law Firm	13	2.1	11,848	14	3	1.8	▲ 0.3
White & Case LLP	13	1.8	10,218	14	17	1.6	▲ 0.2
Allbright Law Offices	15	0.4	2,052	13	17	0.3	▲ 0.1
Tian Yuan Law Firm	16	0.6	3,296	12	13	1.8	▼ -1.2
Freshfields Bruckhaus Deringer LLP	17	8.9	50,789	11	7	1.3	▲ 7.6
Sidley Austin LLP	17	0.3	1,641	11	24	0.6	▼ -0.3
Norton Rose Fulbright LLP	19	0.3	1,678	10	42	0.4	▼ -0.1
Paul Weiss Rifkind Wharton & Garrison LLP	20	2.2	12,450	9	13	2.2	-
TOTAL			571,666	7,074			



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FIRM	2020				2019		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Clifford Chance LLP	1	13.4	18,773	11	2	6.9	▲ 6.4
Linklaters LLP	2	8.8	12,329	6	1	7.1	▲ 1.7
Weil Gotshal & Manges LLP	3	8.6	12,026	4	43	0.9	▲ 7.7
Fangda Partners	4	8.1	11,412	32	3	6.8	▲ 1.3
Norton Rose Fulbright LLP	5	5.7	8,015	7	5	6.2	▼ -0.5
Davis Polk & Wardwell LLP	6	4.9	6,832	8	29	1.4	▲ 3.5
Dorsey & Whitney LLP	7	4.7	6,571	5	101	-	▲ 4.7
JunHe LLP	8	3.4	4,795	3	68	0.2	▲ 3.3
Kirkland & Ellis LLP	9	3.2	4,451	13	16	2.5	▲ 0.7
Skadden Arps Slate Meagher & Flom LLP	10	3.0	4,168	5	-	-	▲ 3.0
Goodwin Procter LLP	11	2.9	4,114	14	37	1.1	▲ 1.8
Freshfields Bruckhaus Deringer LLP	12	2.9	4,042	6	28	1.4	▲ 1.5
Latham & Watkins LLP	13	2.6	3,711	13	13	4.0	▼ -1.4
Slaughter and May	14	2.2	3,149	3	8	5.2	▼ -3.0
Han Kun Law Offices	15	1.9	2,676	3	83	0.0	▲ 1.9
Bae Kim & Lee	16	1.9	2,661	4	10	4.9	▼ -3.0
Simpson Thacher & Bartlett LLP	17	1.9	2,644	3	14	2.9	▼ -1.0
Ropes & Gray LLP	18	1.8	2,494	3	7	6.0	▼ -4.2
Cleary Gottlieb Steen & Hamilton LLP	19	1.6	2,197	2	30	1.4	▲ 0.2
Haiwen & Partners	20	1.5	2,051	1	-	-	▲ 1.5
TOTAL			140,534	1,491			

## Hong Kong Announced Deals (By Deal Count)

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FIRM	2020				2019		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Fangda Partners	1	8.1	11,412	32	1	6.8	▲ 1.3
Goodwin Procter LLP	2	2.9	4,114	14	29	1.1	▲ 1.8
Kirkland & Ellis LLP	3	3.2	4,451	13	29	2.5	▲ 0.7
Latham & Watkins LLP	3	2.6	3,711	13	3	4.0	▼ -1.4
Clifford Chance LLP	5	13.4	18,773	11	3	6.9	▲ 6.4
Davis Polk & Wardwell LLP	6	4.9	6,832	8	18	1.4	▲ 3.5
Sidley Austin LLP	6	1.0	1,351	8	14	0.5	▲ 0.5
Norton Rose Fulbright LLP	8	5.7	8,015	7	40	6.2	▼ -0.5
Linklaters LLP	9	8.8	12,329	6	48	7.1	▲ 1.7
Freshfields Bruckhaus Deringer LLP	9	2.9	4,042	6	8	1.4	▲ 1.5
Anderson Mori & Tomotsune	9	0.0	55	6	48	-	▲ 0.0
Dorsey & Whitney LLP	12	4.7	6,571	5	64	-	▲ 4.7
Skadden Arps Slate Meagher & Flom LLP	12	3.0	4,168	5	-	-	▲ 3.0
Baker & McKenzie LLP	12	0.9	1,206	5	29	1.5	▼ -0.6
AZB & Partners	12	0.5	691	5	7	1.5	▼ -1.0
O'Melveny & Myers LLP	12	0.3	409	5	18	1.0	▼ -0.7
Jingtian & Gongcheng	12	0.2	291	5	18	0.7	▼ -0.5
Cyril Amarchand Mangaldas	12	0.1	112	5	8	1.3	▼ -1.2
Nagashima Ohno & Tsunematsu	12	0.1	69	5	48	0.2	▼ -0.1
Weil Gotshal & Manges LLP	20	8.6	12,026	4	29	0.9	▲ 7.7
TOTAL			140,534	1,491			

## Taiwan Announced Deals (By Volume)

01/01/2020 - 12/31/2020

FIRM	2020				2019		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
White & Case LLP	1	23.1	4,151	3	27	1.2	▲ 21.9
Freshfields Bruckhaus Deringer LLP	2	22.1	3,976	1	-	-	▲ 22.1
Hengeler Mueller	2	22.1	3,976	2	-	-	▲ 22.1
Lee & Li	4	21.0	3,785	18	6	8.9	▲ 12.1
LCS & Partners	5	5.0	908	8	3	15.1	▼ -10.1
Jones Day	6	3.3	587	5	11	5.8	▼ -2.5
PriceWaterhouseCoopers Legal	7	2.9	517	12	22	2.3	▲ 0.6
Chen & Lin	8	2.8	509	6	15	2.9	▼ -0.1
Lexcel Partners Attorney-at-Law	9	2.5	444	5	13	3.7	▼ -1.2
O'Melveny & Myers LLP	10	2.0	355	3	-	-	▲ 2.0
Baker & McKenzie LLP	11	1.4	256	2	-	-	▲ 1.4
Anderson Mori & Tomotsune	12	1.2	209	2	31	0.4	▲ 0.7
Debevoise & Plimpton LLP	13	1.0	187	1	-	-	▲ 1.0
Latham & Watkins LLP	14	0.8	136	2	-	-	▲ 0.8
Mori Hamada & Matsumoto	15	0.7	122	2	14	3.3	▼ -2.6
Clifford Chance LLP	16	0.6	108	1	37	-	▲ 0.6
Tsar & Tsai	16	0.6	108	2	4	13.6	▼ -13.0
Allbright Law Offices	18	0.5	89	1	-	-	▲ 0.5
Paul Hastings LLP	19	0.5	85	1	-	-	▲ 0.5
Fenwick & West LLP	20	0.3	58	2	-	-	▲ 0.3
TOTAL			18,013	245			

## Taiwan Announced Deals (By Deal Count)

01/01/2020 - 12/31/2020

FIRM	2020				2019		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Lee & Li	1	21.0	3,785	18	1	8.9	▲ 12.1
PriceWaterhouseCoopers Legal	2	2.9	517	12	5	2.3	▲ 0.6
LCS & Partners	3	5.0	908	8	2	15.1	▼ -10.1
Chen & Lin	4	2.8	509	6	11	2.9	▼ -0.1
Jones Day	5	3.3	587	5	3	5.8	▼ -2.5
Lexcel Partners Attorney-at-Law	5	2.5	444	5	4	3.7	▼ -1.2
White & Case LLP	7	23.1	4,151	3	11	1.2	▲ 21.9
O'Melveny & Myers LLP	7	2.0	355	3	-	-	▲ 2.0
Hengeler Mueller	9	22.1	3,976	2	-	-	▲ 22.1
Baker & McKenzie LLP	9	1.4	256	2	-	-	▲ 1.4
Anderson Mori & Tomotsune	9	1.2	209	2	11	0.4	▲ 0.7
Latham & Watkins LLP	9	0.8	136	2	-	-	▲ 0.8
Mori Hamada & Matsumoto	9	0.7	122	2	5	3.3	▼ -2.6
Tsar & Tsai	9	0.6	108	2	11	13.6	▼ -13.0
Fenwick & West LLP	9	0.3	58	2	-	-	▲ 0.3
Pillsbury Winthrop Shaw Pittman LLP	9	0.2	31	2	18	0.7	▼ -0.5
King & Wood Mallesons	9	-	-	2	-	-	-
Fangda Partners	9	-	-	2	18	2.8	▼ -2.8
Freshfields Bruckhaus Deringer LLP	19	22.1	3,976	1	-	-	▲ 22.1
Debevoise & Plimpton LLP	19	1.0	187	1	-	-	▲ 1.0
TOTAL			18,013	245			

## South East Asia Announced Deals (By Volume)

01/01/2020 - 12/31/2020

FIRM	2020				2019		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Simpson Thacher & Bartlett LLP	1	12.9	21,628	8	1	26.7	▼ -13.7
Linklaters LLP	2	12.1	20,268	12	46	1.6	▲ 10.6
Freshfields Bruckhaus Deringer LLP	3	11.9	19,829	16	7	12.5	▼ -0.7
WongPartnership LLP	4	9.7	16,239	35	15	8.4	▲ 1.3
Allen & Gledhill LLP	5	8.9	14,842	35	13	9.0	▼ -0.2
Weil Gotshal & Manges LLP	6	8.3	13,917	8	2	16.1	▼ -7.8
Clifford Chance LLP	7	8.2	13,721	12	79	0.2	▲ 8.0
Allen & Overy LLP	8	7.8	12,969	15	4	14.4	▼ -6.6
Latham & Watkins LLP	9	7.4	12,347	26	18	7.2	▲ 0.2
Kirkland & Ellis LLP	10	6.2	10,339	17	5	13.1	▼ -6.9
Davis Polk & Wardwell LLP	11	4.7	7,873	5	17	7.6	▼ -2.9
COBALT	12	4.3	7,204	1	-	-	▲ 4.3
Saccardi & Associati	12	4.3	7,204	1	-	-	▲ 4.3
Legance Avvocati Associati	12	4.3	7,204	1	-	-	▲ 4.3
Ropes & Gray LLP	15	4.3	7,118	4	99	0.1	▲ 4.2
Goodwin Procter LLP	16	3.7	6,248	8	24	4.1	▼ -0.4
Dechert LLP	17	2.9	4,844	6	3	14.8	▼ -11.9
Fangda Partners	18	2.6	4,258	8	19	6.4	▼ -3.9
Baker & McKenzie LLP	19	2.3	3,912	10	21	4.7	▼ -2.3
Rajah & Tann	20	2.3	3,765	27	26	4.0	▼ -1.7
TOTAL			167,315	2,409			

## South East Asia Announced Deals (By Deal Count)

01/01/2020 - 12/31/2020

FIRM	2020				2019		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
WongPartnership LLP	1	9.7	16,239	35	2	8.4	▲ 1.3
Allen & Gledhill LLP	1	8.9	14,842	35	1	9.0	▼ -0.2
Rajah & Tann	3	2.3	3,765	27	3	4.0	▼ -1.7
Latham & Watkins LLP	4	7.4	12,347	26	4	7.2	▲ 0.2
Kirkland & Ellis LLP	5	6.2	10,339	17	11	13.1	▼ -6.9
Nishimura & Asahi	5	1.0	1,740	17	8	1.8	▼ -0.7
Freshfields Bruckhaus Deringer LLP	7	11.9	19,829	16	13	12.5	▼ -0.7
Allen & Overy LLP	8	7.8	12,969	15	5	14.4	▼ -6.6
Herbert Smith Freehills LLP	9	0.9	1,424	13	15	12.7	▼ -11.9
Linklaters LLP	10	12.1	20,268	12	35	1.6	▲ 10.6
Clifford Chance LLP	10	8.2	13,721	12	18	0.2	▲ 8.0
Sidley Austin LLP	12	1.2	1,919	11	26	7.8	▼ -6.6
AZB & Partners	12	0.7	1,132	11	11	0.6	▲ 0.1
Nagashima Ohno & Tsunematsu	12	0.6	956	11	35	0.1	▲ 0.5
Baker & McKenzie LLP	15	2.3	3,912	10	6	4.7	▼ -2.3
White & Case LLP	16	1.1	1,914	9	13	6.0	▼ -4.9
Simpson Thacher & Bartlett LLP	17	12.9	21,628	8	23	26.7	▼ -13.7
Weil Gotshal & Manges LLP	17	8.3	13,917	8	21	16.1	▼ -7.8
Goodwin Procter LLP	17	3.7	6,248	8	41	4.1	▼ -0.4
Fangda Partners	17	2.6	4,258	8	23	6.4	▼ -3.9
TOTAL			167,315	2,409			

## India Announced Deals (By Volume)

01/01/2020 - 12/31/2020

FIRM	2020				2019		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Cyril Amarchand Mangaldas	1	29.7	34,904	117	2	25.5	▲ 4.2
AZB & Partners	2	25.8	30,344	111	1	30.0	▼ -4.2
Davis Polk & Wardwell LLP	3	18.0	21,166	21	15	2.0	▲ 16.0
Shardul Amarchand Mangaldas & Co	4	10.7	12,516	13	3	15.3	▼ -4.7
Trilegal	5	9.3	10,872	37	9	3.6	▲ 5.6
Khaitan & Co	6	8.3	9,721	74	4	11.4	▼ -3.1
Latham & Watkins LLP	7	7.0	8,158	13	17	1.6	▲ 5.3
S&R Associates	8	6.4	7,487	17	5	9.6	▼ -3.3
White & Case LLP	9	6.3	7,403	7	21	1.0	▲ 5.3
Shearman & Sterling LLP	10	6.3	7,352	9	-	-	▲ 6.3
Hogan Lovells US LLP	11	6.1	7,164	5	75	-	▲ 6.1
Kirkland & Ellis LLP	12	4.3	5,066	8	13	3.0	▲ 1.3
Linklaters LLP	13	4.3	5,059	3	23	0.7	▲ 3.6
Lee & Li	14	4.3	5,000	1	-	-	▲ 4.3
Simpson Thacher & Bartlett LLP	15	4.2	4,931	7	14	2.1	▲ 2.2
Paul Weiss Rifkind Wharton & Garrison LLP	16	3.5	4,094	5	65	0.0	▲ 3.5
Pillsbury Winthrop Shaw Pittman LLP	17	2.6	3,033	2	75	-	▲ 2.6
Baker Botts LLP	18	2.5	2,896	2	-	-	▲ 2.5
Stibbe BV	19	2.3	2,725	1	29	0.3	▲ 2.0
NautaDutilh NV	19	2.3	2,725	1	-	-	▲ 2.3
TOTAL			117,436	1,919			

## India Announced Deals (By Deal Count)

01/01/2020 - 12/31/2020

FIRM	2020				2019		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Cyril Amarchand Mangaldas	1	29.7	34,904	117	3	25.5	▲ 4.2
AZB & Partners	2	25.8	30,344	111	1	30.0	▼ -4.2
Khaitan & Co	3	8.3	9,721	74	2	11.4	▼ -3.1
Trilegal	4	9.3	10,872	37	6	3.6	▲ 5.6
J Sagar Associates	5	1.2	1,421	33	5	4.3	▼ -3.0
Davis Polk & Wardwell LLP	6	18.0	21,166	21	18	2.0	▲ 16.0
S&R Associates	7	6.4	7,487	17	7	9.6	▼ -3.3
Veritas Legal	8	0.4	417	16	8	1.7	▼ -1.3
Krishnamurthy & Co	9	0.2	264	14	-	-	▲ 0.2
Shardul Amarchand Mangaldas & Co	10	10.7	12,516	13	4	15.3	▼ -4.7
Latham & Watkins LLP	10	7.0	8,158	13	18	1.6	▲ 5.3
Jerome Merchant + Partners	12	0.1	121	11	9	0.3	▼ -0.2
Shearman & Sterling LLP	13	6.3	7,352	9	-	-	▲ 6.3
Kirkland & Ellis LLP	14	4.3	5,066	8	13	3.0	▲ 1.3
DLA Piper LLP	14	0.6	656	8	32	0.1	▲ 0.5
White & Case LLP	16	6.3	7,403	7	18	1.0	▲ 5.3
Simpson Thacher & Bartlett LLP	16	4.2	4,931	7	10	2.1	▲ 2.2
Goodwin Procter LLP	18	0.2	175	6	32	0.0	▲ 0.1
Hogan Lovells US LLP	19	6.1	7,164	5	51	-	▲ 6.1
Paul Weiss Rifkind Wharton & Garrison LLP	19	3.5	4,094	5	51	0.0	▲ 3.5
TOTAL			117,436	1,919			

## Bloomberg League Criteria

Announced Global League Tables are based upon announced total values, unless otherwise stated in the title. Non-US dollar values are converted to US dollars at the time of announcement.

Credit will be given to transactions in which Bloomberg classifies as mergers, acquisitions, divestitures, self-tenders, or spin-offs.

Regional and industry League Tables will be based on the country of risk and industry of the ultimate publicly traded parent of a privately held company where applicable.

Advisors to any member of an investor group, consortium, or joint venture are eligible for full credit.

Advisory fees hold no weight over advisory credit.

## General Database Criteria

A transaction is considered to have been announced upon the release of terms offered by the acquirer, and acknowledgement of the offer by the target company.

Deals that are considered to be in proposed status will not be granted credit.

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